

FOR IMMEDIATE RELEASE

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KTR CAPITAL PARTNERS ACQUIRES A 154,461 SQUARE FOOT DISTRIBUTION FACILITY IN GLENDALE HEIGHTS, ILLINOIS

New York, NY – August 6, 2014 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of a 200 Regency Drive, a 154,461 square foot distribution facility, located in Glendale Heights, Illinois. This Class A asset features 24 foot clearance height, ten loading docks, trailer parking, precast construction and 9,481 square feet of office. Built in 1990, 200 Regency Drive is a high-image facility that is well-located just 1.5 miles from I-355 with 300 feet of frontage on Army Trail Road, a major East/West corridor serving the Central DuPage market. The building is currently vacant and KTR will commence an aggressive lease-up strategy upon the completion of an ESFR sprinkler upgrade.

"This was an off-market transaction that represented an opportunity to acquire a functional, high-image building in a premier institutional submarket in Chicago," commented Ryan Stoller, Vice President of Investments for KTR. "Following the implementation of an ESFR upgrade, the building will be well-positioned to compete for tenants looking for a high quality standalone facility in the Central DuPage submarket that offers convenient access to I-355 and close proximity to the O'Hare business community."

Brian Kling of Colliers International represented the buyer in this transaction and will be marketing the building for lease on behalf of KTR.

KTR's footprint in the Chicago market currently exceeds 10 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.